

Financial Highlights

(tabular amounts in thousands of US dollars, except per share data)

Consolidated Statements of Earnings Data	2006	2005	2004	2003	2002
Sales	\$ 128,253	\$ 97,216	\$ 74,630	\$ 61,930	\$ 68,330
Gross margin ⁽¹⁾	\$ 70,978 55.3%	\$ 53,157 54.7%	\$ 40,074 53.7%	\$ 25,733 41.6%	\$ 15,964 23.4%
Selling and administrative	\$ 40,298 31.4%	\$ 31,782 32.7%	\$ 25,890 34.7%	\$ 26,991 43.6%	\$ 33,881 49.6%
Net research and development	\$ 15,404 12.0%	\$ 12,190 12.5%	\$ 12,390 16.6%	\$ 15,879 25.6%	\$ 12,782 18.7%
Earnings (loss) from operations ⁽²⁾	\$ 8,062 6.3%	\$ (199) (0.2%)	\$ (10,570) (14.1%)	\$ (39,584) (63.9%)	\$ (74,783) (109.4%)
Net earnings (loss)	\$ 8,135 6.3%	\$ (1,634) (1.7%)	\$ (8,424) (11.3%)	\$ (54,950) (88.7%)	\$ (308,524) (451.5%)
Basic and diluted net earnings (loss) per share	\$ 0.12	\$ (0.02)	\$ (0.13)	\$ (0.87)	\$ (5.09)
Consolidated Balance Sheets Data					
Cash and short-term investments	\$ 111,290	\$ 112,002	\$ 89,128	\$ 57,376	\$ 49,681
Working capital	\$ 143,985	\$ 135,288	\$ 115,141	\$ 77,408	\$ 91,374
Total assets	\$ 219,159	\$ 190,957	\$ 172,791	\$ 146,254	\$ 177,926
Long-term debt (excluding current portion)	\$ 354	\$ 198	\$ 332	\$ 453	\$ 564
Shareholders' equity	\$ 196,234	\$ 173,400	\$ 157,327	\$ 129,826	\$ 165,406

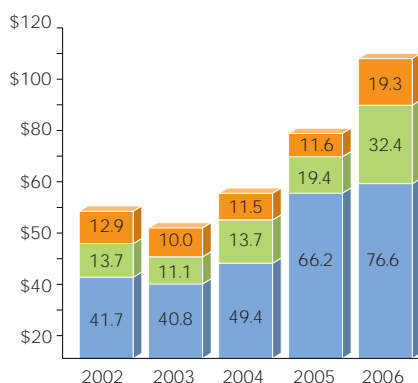
(1) Including inventory write-offs of \$4,121,000 and \$18,463,000 for the years ended August 31, 2003 and 2002, respectively, and nil for the years ended August 31, 2006, 2005 and 2004. Including an unusual gain of \$473,000 for the year ended August 31, 2003, and nil for the years ended August 31, 2006, 2005, 2004 and 2002.

(2) Including stock-based compensation costs, inventory and tax credit write-offs, unusual grants recovery, amortization of intangible assets, impairment of long-lived assets and goodwill as well as restructuring and other charges of \$4,723,000, \$6,091,000, \$7,878,000, \$22,943,000 and \$57,451,000 for the years ended August 31, 2006, 2005, 2004, 2003 and 2002, respectively.

Annual Financial Results (in millions of dollars or in % of sales)

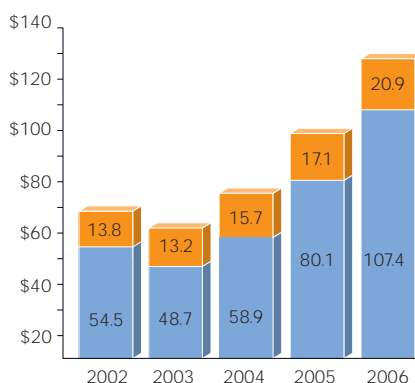
Geographic Sales

- Americas
- Europe, Middle East and Africa
- Asia-Pacific

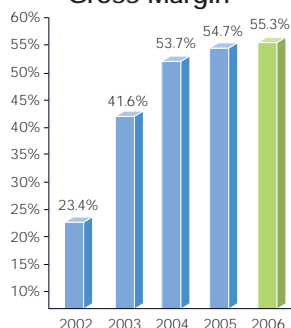


Divisional Sales

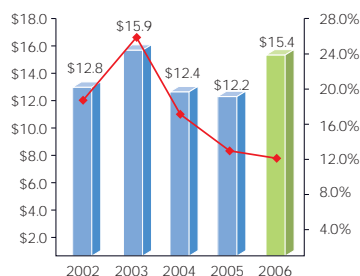
- Telecom Division
- Life Sciences and Industrial Division



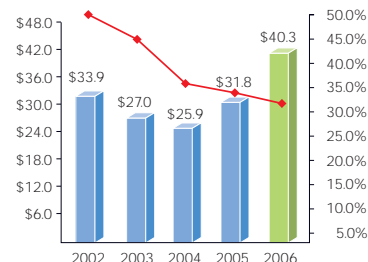
Gross Margin



Net R&D



SG&A



Millions of US dollars — % of sales —

Millions of US dollars — % of sales —