

Financial Highlights

(in thousands of US dollars, except per share data)

| Consolidated Statements of Earnings Data | 1998 | 1999 | 2000 | 2001 | 2002 |
|--|--------------------|--------------------|--------------------|------------------------|--|
| Sales | \$ 31,605 | \$ 42,166 | \$ 71,639 | \$ 146,013 | \$ 68,330 |
| Gross margin ⁽¹⁾ | \$ 20,260 64.1% | \$ 27,168 64.4% | \$ 46,927 65.5% | \$ 91,067 62.4% | \$ 17,529 25.7% |
| Gross research and development | \$ 4,406 13.9% | \$ 6,390 15.2% | \$ 9,374 13.1% | \$ 17,601 12.1% | \$ 17,005 24.9% |
| Earnings (loss) from operations ⁽²⁾ | \$ 6,691 21.2% | \$ 8,676 20.6% | \$ 14,723 20.6% | \$ 14,507 9.9% | \$ (74,783) (109.4%) |
| Net earnings (loss) | \$ 4,501 14.2% | \$ 5,814 13.8% | \$ 9,924 13.9% | \$ (15,294) (10.5%) | \$ (308,524) (451.5%) |
| Basic and diluted net earnings (loss) per share | \$ 0.12 | \$ 0.14 | \$ 0.25 | \$ (0.29) | \$ (5.09) |
| Other Statements of Earnings Data (unaudited)⁽³⁾ | | | | | |
| Pro forma net earnings (loss) | \$ 4,533 14.3% | \$ 5,843 13.9% | \$ 10,252 14.3% | \$ 24,500 16.8% | \$ (11,248) (16.5%) |
| Basic and diluted pro forma net earnings (loss) per share | \$ 0.12 | \$ 0.14 | \$ 0.26 | \$ 0.46 | \$ (0.19) |
| Consolidated Balance Sheets Data | | | | | |
| Cash and cash equivalents and short-term investments | \$ 2,600 | \$ 1,794 | \$ 163,388 | \$ 74,590 | \$ 49,681 |
| Working capital | \$ 9,797 | \$ 12,745 | \$ 194,167 | \$ 130,289 | \$ 91,374 |
| Total assets | \$ 17,643 | \$ 22,840 | \$ 219,723 | \$ 442,577 | \$ 177,926 |
| Long-term debt (excluding current portion) | \$ - | \$ - | \$ 16 | \$ 664 | \$ 564 |
| Shareholders' equity | \$ 12,045 | \$ 14,679 | \$ 206,994 | \$ 414,805 | \$ 165,406 |

(1) Including inventory write-offs of \$18,463 for the year ended August 31, 2002, and nil for the years ended August 31, 1998, 1999, 2000 and 2001. Excluding inventory write-offs of \$18,463 for the year ended August 31, 2002, gross margin would have reached 52.7% for that year. This latter information is unaudited and is a non-GAAP measure.

(2) Including charges for inventory write-offs, amortization and write-down of intangible assets as well as restructuring and other charges of nil, nil, \$47, \$13,164 and \$56,615 for the years ended August 31, 1998, 1999, 2000, 2001 and 2002, respectively.

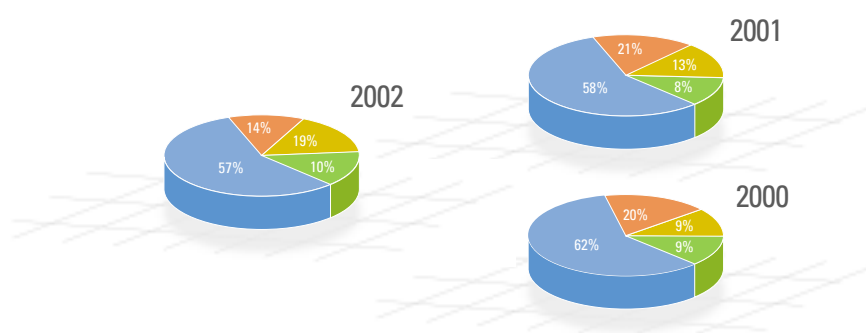
(3) Net earnings (loss), excluding amortization and write-down of goodwill and the after-tax effect of amortization and write-down of intangible assets and restructuring and other charges as well as inventory write-offs. This information may not be comparable to similarly titled measures reported by other companies because it is non-GAAP information.

Total Sales

(in thousands of US dollars)

| 2000 | 2001 | 2002 |
|----------|-----------|----------|
| \$71,639 | \$146,013 | \$68,330 |

Geographic Sales



Divisional Sales

