

Financial Highlights

(in thousands of US dollars, except per share data)

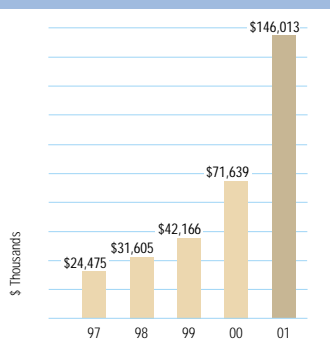
	1997	1998	1999	2000	2001
Consolidated Statements of Earnings Data					
Sales	\$ 24,475	\$ 31,605	\$ 42,166	\$ 71,639	\$ 146,013
Gross margin	\$ 14,823	\$ 20,260	\$ 27,168	\$ 46,927	\$ 91,067
	60.6%	64.1%	64.4%	65.5%	62.4%
Gross R&D	\$ 2,753	\$ 4,406	\$ 6,390	\$ 9,374	\$ 17,601
	11.2%	13.9%	15.2%	13.1%	12.1%
Earnings from operations	\$ 4,925	\$ 6,691	\$ 8,676	\$ 14,723	\$ 14,507
	20.1%	21.2%	20.6%	20.6%	9.9%
Net earnings (loss)	\$ 3,070	\$ 4,501	\$ 5,814	\$ 9,924	(\$15,294)
	12.5%	14.2%	13.8%	13.9%	(10.5%)
Basic and diluted net earnings (loss) per share	\$ 0.08	\$ 0.12	\$ 0.14	\$ 0.25	(\$ 0.29)

Other Consolidated Statements of Earnings Data (unaudited)

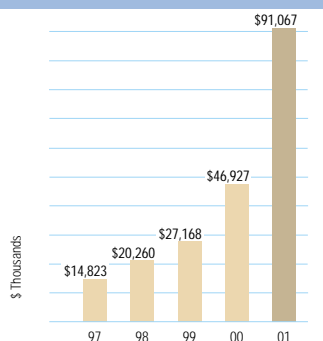
Adjusted earnings from operations**	\$ 5,404	\$ 7,348	\$ 9,574	\$ 16,221	\$ 31,230
	22.1%	23.2%	22.7%	22.6%	21.4%
Adjusted net earnings*	\$ 3,079	\$ 4,533	\$ 5,843	\$ 10,252	\$ 24,463
	12.6%	14.3%	13.9%	14.3%	16.8%
Basic and diluted adjusted net earnings per share	\$ 0.08	\$ 0.12	\$ 0.14	\$ 0.26	\$ 0.46

Consolidated Balance Sheets Data

Working capital	\$ 5,973	\$ 9,797	\$ 12,745	\$ 194,167	\$ 130,289
Total assets	\$ 13,238	\$ 17,643	\$ 22,840	\$ 219,723	\$ 442,577
Long-term debt (excluding current portion)	\$ 20	\$ -	\$ -	\$ 16	\$ 664
Shareholders' equity	\$ 7,644	\$ 12,045	\$ 14,679	\$ 206,994	\$ 414,805

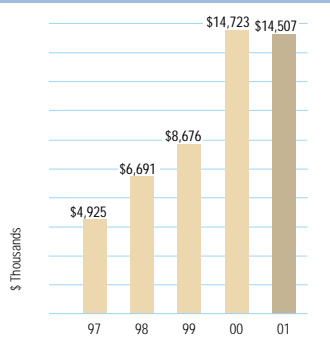


Gross margin ▶

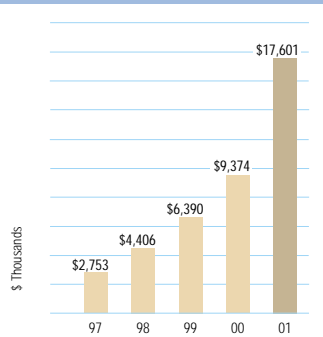


▲ Sales

Gross R&D ▼



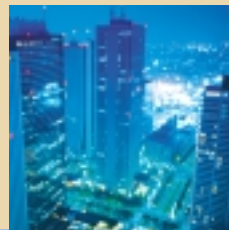
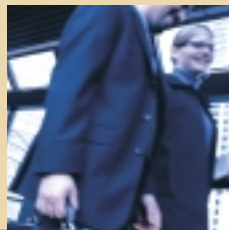
◀ Earnings from operations



*Net earnings excluding amortization of goodwill and the after-tax effect of amortization of intangible assets and non-recurring expenses.

**Earnings from operations excluding amortization and non-recurring expenses.

Innovative by nature profitable by design



Global Presence

	1999	2000	2001
North America	56.3%	61.6%	58.3%
Europe	20.7%	20.2%	20.9%
Asia	7.6%	9.1%	13.1%
Rest of World	15.4%	9.1%	7.7%
Total Sales:	\$42,166	\$71,639	\$146,013

(in thousands of US dollars)

